

**NEW ZEALAND ULTIMATE INCORPORATED**

**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE PERIOD ENDED 31 MARCH 2006**

	NOTE	2006 \$
<b>Income</b>		
Interest received		3
Tournament levies		4,894
		<u>4,897</u>
<b>Less Expenses</b>		
Bank fees		2
General		12
Incorporation fees		199
		<u>213</u>
<b>Net surplus</b>		<u><u>4,684</u></u>

The accompanying notes form part of these financial statements.

**NEW ZEALAND ULTIMATE INCORPORATED**

**STATEMENT OF MOVEMENTS IN ACCUMULATED FUNDS**  
**FOR THE PERIOD ENDED 31 MARCH 2006**

	<b>2006</b>
	<b>\$</b>
Net surplus	4,684
<b>Added to accumulated funds during the period</b>	<u>4,684</u>
<b>Opening funds</b>	5,347
<b>Closing accumulated funds</b>	<u><u>10,031</u></u>

The accompanying notes form part of these financial statements.

**NEW ZEALAND ULTIMATE INCORPORATED**

**STATEMENT OF FINANCIAL POSITION**

**AS AT 31 MARCH 2006**

	NOTE	2005 \$
<b>CURRENT ASSETS</b>		
Bank - NZU Inc account		8,741
Bank - Tournament Deposits account		6,304
Accounts receivable		1,290
		<u>16,335</u>
<b>TOTAL ASSETS</b>		<u>16,335</u>
<b>CURRENT LIABILITIES</b>		
Tournament Deposits payable		6,304
		<u>6,304</u>
<b>TOTAL LIABILITIES</b>		<u>6,304</u>
<b>NET ASSETS</b>		<u><u>10,031</u></u>
<b>ACCUMULATED FUNDS</b>		
Opening funds		5,347
Net surplus		4,684
<b>TOTAL EQUITY</b>		<u><u>10,031</u></u>

The accompanying notes form part of these financial statements.